

PUBLIC CHAPTER NO. 477**SENATE BILL NO. 1832****By Bunch****Substituted for: House Bill No. 1711****By Overbey**

AN ACT to amend Tennessee Code Annotated, Title 35, relative to fiduciaries and trust estates.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 35-15-103(10), as amended by Chapter 24 of the Public Acts of 2007, is further amended by deleting subdivision (B) in its entirety and substituting instead the following:

(B) Exercisable by another person only upon consent of the trustee or a person holding an adverse interest;

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: June 7, 2007



RON RAMSEY
SPEAKER OF THE SENATE



JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 21st day of June 2007



PHIL BREDESEN, GOVERNOR